COMPAGNIE CHARGEURS INVEST

Climate Transition Plan, a joint endeavor

In 2024, Compagnie Chargeurs Invest established a Climate Transition Plan. This document seeks to clarify the plan for internal and external stakeholders.

What is the context behind this?

Climate change is intensifying, with impacts already measurable. As a creator of sustainable value, the Group has a role to play, by lowering its greenhouse gas emissions.

The Climate Transition Plan also provides strategic opportunities, namely attracting and retaining customers and partners, increasing operational efficiency and securing supply chains.

Can we define 'emissions'?

Arise from activities across the value chain, the carbon footprint aggregates greenhouse gas emissions[1] into three categories, known as "scopes":

→ Scope 1

Direct emissions (e.g.: on-site gas combustion).

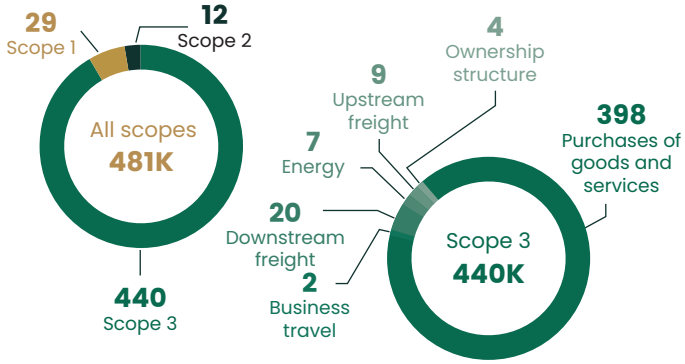
→ Scope 2

Emissions from energy purchased (electricity, heat, etc.).

→ Scope 3

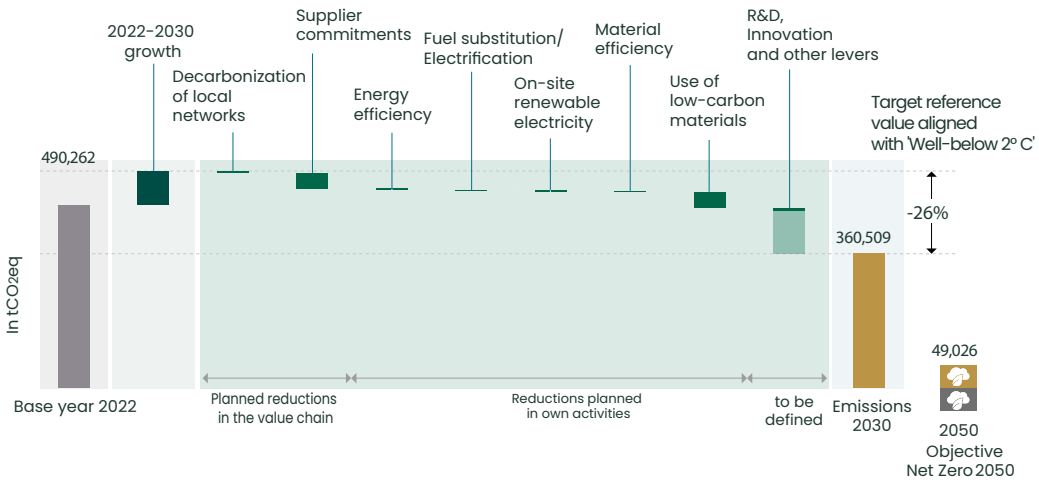
All other indirect emissions (purchases, transport, use of products[2], business travel, etc.)

2024 Group carbon footprint (tonnes)



Our climate trajectory

The Group set targets to reduce emissions, aligned with the 'Well Below 2°C' science-based scenario, which is compatible with the Paris Agreement.



-42%

In Scope 1 & 2 emissions by 2030 (vs. 2022)

-25%

In Scope 3 emissions by 2030 (vs. 2022)

Net Zero carbon footprint

90% reduction in emissions by 2050 (vs. 2022) with the remaining 10% offset.

Compagnie Chargeurs Invest's ambition aligns with the scientific framework of the SBTi 'Well Below 2°C'. The set targets for scopes 1, 2 and 3 indicate an overall 26% reduction target by 2030, given the strong growth profile of the Group's assets. To date, the economically and technologically viable solutions account for a 10 to 13% in emissions. Periodic reviews are expected to enable a gradual progress of this trajectory, subject to availability of adequate levers.

What this means for businesses

Every single subsidiary (Business Unit – "BU") and business line has a responsibility in accelerating this transition. The Group's emission reduction targets are rolled out in the same way and on an annual basis by each BU. The latter implement action plans reflecting their particular situation and issue progress updates to the Group's Executive Committee.

There are multiple decarbonization projects. Below, some examples of the most impactful initiatives:

Production, Manufacturing Reduce and decarbonize energy in use, a leading source of scope 1 & 2 emissions	• Prioritize electrical (particularly for boilers) and/or low-energy equipment, track energy consumption • Recover heat loss • Install solar panels wherever technically and economically viable
Purchasing, Logistics Revamp the purchasing process, a leading source of scope 3 emissions, and involve suppliers in decarbonization measures	• Introduce an energy efficiency requirement when machinery needs replacing • Incentivize strategic suppliers to report operational (instead of estimated) data to the Group • Assist and train suppliers, as needed • Favour local production and opt for rail and sea transport instead of air
Business development Address sustainability in customer interactions and closely monitor market trends	• Showcase the competitive advantage of our sustainable innovations, using objective criteria • Make sure to collaborate with committed partners • Collect and consolidate customer feedback
Finance Reconcile economic performance and sustainability in value creation	• Strenghten the resilience of our business model by preparing for the impact of climate on financial forecasts • Integrate sustainability into investment decisions • Consolidate the risk-based approach and internal auditing
R&D, Innovation Upscale solutions and innovate by prioritizing lower-carbon inputs	• Substitute carbon-based inputs for recycled or bio-based alternatives • Lower the amount of carbon-based inputs in use • Forge partnerships with research labs
HR, Communications Foster the adaptation of businesses to the new climate reality	• Plan for two-way communication: actively listen to employee feedback and share progress of the climate transition plan • Support the efforts of key people to continuously learn and improve our climate trajectory
IT, Digital Limit the impact of our digital activities	• Extend the service life of equipment • Opt for energy-efficient and repairable devices • Increase the recycling of electrical and electronic waste • Oversee responsible data storage (low-energy practices that do not cause deforestation)

1. Typical greenhouse gases (GHG) include carbon dioxide (CO_2), methane (CH_4) and nitrous oxide (N_2O). Greenhouse gases have varying degrees of global warming potential (GWP); for the purposes of simplifying carbon accounting, GHGs are broken down into "CO_2 equivalent" terms (CO_2eq). By way of comparison, one tonne of CO_2eq equals the emissions from traveling 340,000 km (211,000 miles) by high-speed train. Source: ADEME (French public agency for the environmental and energy transition)

2. 2024 emissions related to the use of the Group's solutions are yet to be calculated. Calculation is scheduled for a later date, at least for assessment of one relevant subsidiary.