

## Chargeurs strengthens its presence in Switzerland in high-tech textiles for fashion, military applications and mobility

**“Made in Switzerland” footprint in high-growth potential markets**



- PCC Fashion Technologies (CFT PCC) has signed a binding offer to acquire certain strategic business activities of the Swiss company Cilander, activities which represent a full-year normative revenue of approximately €20 million
- Once the conditions precedent are met and the transaction is completed, the acquisition will strengthen CFT PCC's global leadership in product and service offering for high-end textile applications
  - Both parties are working closely together with the aim of finalizing the transaction early Q3 2024
- Founded in 1814 and based notably in Herisau and Lützelflüh, Switzerland, Cilander has a unique expertise that embodies the power and exclusivity of *“Made in Switzerland”*, combining tradition, luxury, and innovation. The strategic assets to be acquired by Chargeurs outline Swiss excellence in providing textile surfaces and finishing technologies to serve the most demanding customers and industries in fashion, military equipment, interior design, sports and mobility
- This acquisition of high-quality, technology-advanced assets will perfectly fit within CFT PCC growth strategy, whose ambition is to expand and diversify its portfolio with ever more innovative and premium products and services, targeting high-growth niche markets worldwide
- The operation is part of the preparation for the 2025-2030 strategic plan, which will be finalized and presented during Q1 2025

Chargeurs PCC Fashion Technologies has signed a binding agreement to acquire two strategic business units of the Swiss company Cilander, much renowned worldwide for its expertise in the supply of high-end textile fabrics and finishing services for complex textiles used in a wide range of applications.

The project includes the acquisition of the historic factory of the company, Geissbühler, located in Lützelflüh. The factory is a cornerstone of its finishing activities for high-tech textile solutions to address demanding markets such as the military, interior design, sports, and mobility. The site is the legacy of an industrial history that began in 1677, almost 350 years ago. With its Planofil® brand, Cilander markets high-performance textile fabrics for outdoor use, particularly in the nautical world. Cilander also offers a wide range of finishing options and can even tailor-make products to customer specifications.

Under the agreement, CFT PCC also plans to acquire the shirt fabrics business, which mainly comprises the iconic and world-renowned **ALUMO** brand, founded by Karl Albrecht, joined by Robert Morgen in 1941. For over a century, ALUMO has been at the forefront of offering fabrics made from the finest, highest-quality cotton for men's shirts. The company is the preferred supplier of prestigious tailors and specialized luxury brands worldwide, relying on its highly efficient E-commerce platform.

In addition, Cilander's fabrics business includes the **Eugster & Huber** brand, aimed at women's fashion brands. The portfolio also comprises **Brennet**, known for its high-quality fabrics with a contemporary touch, and **Swiss Ghutra**, a brand specializing in high-end fabrics and headpieces for a high-end clientele in the Middle East.

When completed, this acquisition will strengthen the development capabilities of Chargeurs PCC Fashion Technologies, today's world leader in interlinings for the garment industry: thanks to Cilander's high-tech products and solutions, the business line will open doors to new, particularly demanding niche markets, notably the military market and reinforce its market share in the apparel segment, especially shirt-making.

Chargeurs PCC Fashion Technologies will see its growth potential increase, thanks to an expanded range of products and services, the penetration of new markets and the acquisition of new customers. Synergies resulting from the combination of French and Swiss excellence will enhance cross-selling opportunities and stimulate the development of innovative new collections.

**Gianluca Tanzi, Managing Director of Chargeurs PCC Fashion Technologies**, said: "*The project of acquiring the strategic assets and most iconic brands of the Swiss company Cilander will mark a pivotal moment for our business line. The alliance of our French heritage with Cilander's storied Swiss legacy, will redefine the standards of luxury, quality, innovation, performance and distribution in the textile industry. We look forward to seizing these new growth opportunities.*"

## 2024 Financial Calendar

Thursday, September 5, 2024 (*before market*)

First-half 2024 results

### ABOUT CHARGEURS

CHARGEURS is a diversified international holding company, world leader in high value added niche industrial and service markets. Active in nearly 100 countries with around 2,300 employees, the Group relies on the long-term commitment of Groupe Familial Fribourg, an invested and committed controlling shareholder, and on its portfolio of assets organized into two strategic business segments: Technologies and Luxury. Chargeurs, whose global signature is High Emotion Technology, achieved revenues of €653.2 million in 2023.

The Chargeurs share is listed on Euronext Paris and is PEA-PME eligible.

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