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"SPECIALITY MATERIALS WORLDWIDE"

FIRST-HALF 2016 RESULTS PRESENTATION
"A World of Niche Market Leaders"

Michaël Fribourg, Chairman and Chief Executive Officer

Rémy Husson, Chief Financial Officer

September 9, 2016

CHARGEURS

OVERVIEW

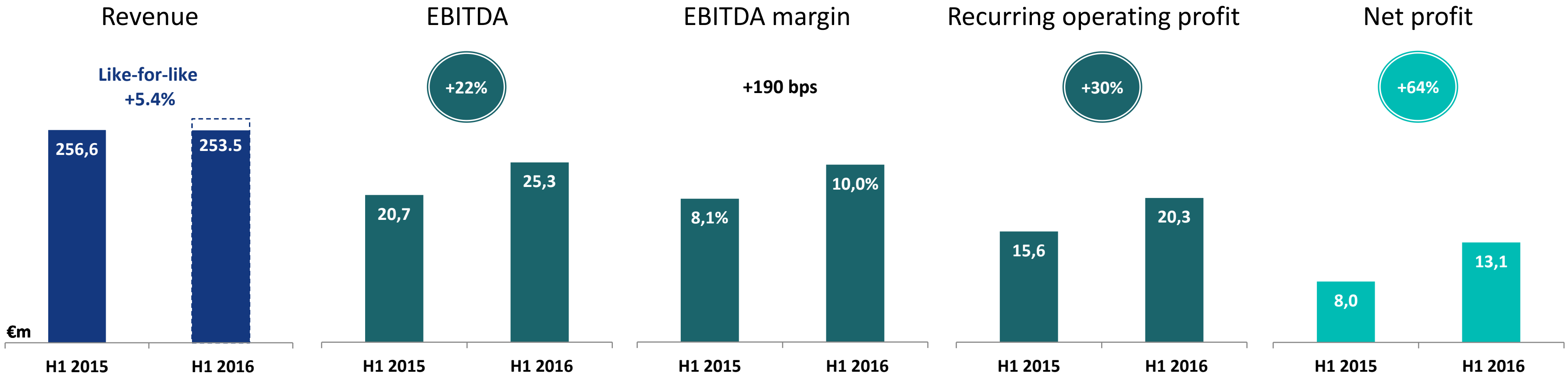
Summary:

Sharply Higher Profits in First-Half 2016

SUMMARY:
SHARPLY HIGHER PROFITS IN FIRST-HALF 2016

"SPECIALITY MATERIALS WORLDWIDE"

First-half results that reflect a solid improvement in the value creation process



- The Performance, Discipline, Ambition plan has driven significant performance improvements
  - Each division's business model is aligned with the best international standards, with priority given to achieving the best product mix and increasing the pace of product and process innovation. The solutions offered in our various niche markets are underpinned by our commitment to customer service and logistics excellence
  - The balance of our global manufacturing footprint has been consolidated with the acquisition of Main Tape in the United States
- The Group's financial position has been considerably strengthened
  - Cash flow rose 23% over first-half 2015
  - €57 million was raised through a 7-year Euro private placement (Euro PP) issue and €33 million worth of 3 and 5-year revolving credit facilities were set up
  - These operations had the effect of extending the average life of Group debt from 3.4 to 5.1 years

Chargeurs:
A Distinctive Performance Model

DOMINANT GLOBAL POSITIONS IN NICHE MARKETS

- Four business skill-sets with leadership positions in niche industrial markets

Chargeurs Protective Films
World no.1 *in temporary surface protection*

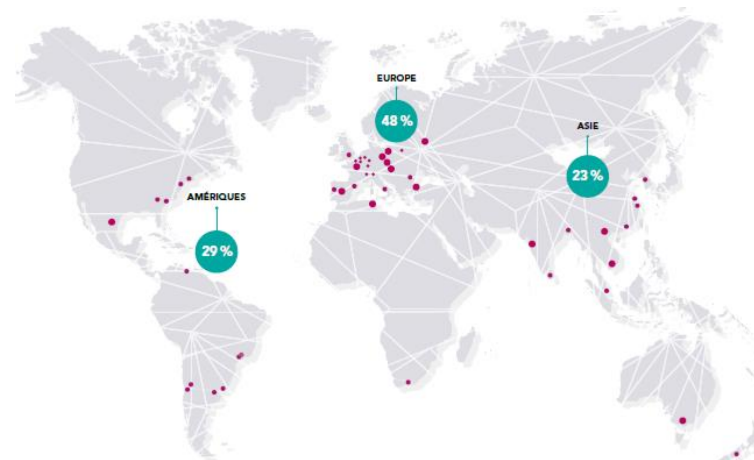
Chargeurs Fashion Technologies
World no.2 *in garment interlining*

Chargeurs Technical Substrates
A European leader *in functionalized textiles*

Chargeurs Wool
World no.1 *in topmaking, high quality wool trading*

- A very broad international footprint
  - Present in **34** countries across the globe
  - **93%** of revenue generated outside France
  - **12** manufacturing units in **6** countries

    (Main Tape acquisition in the USA completed in July 2016)



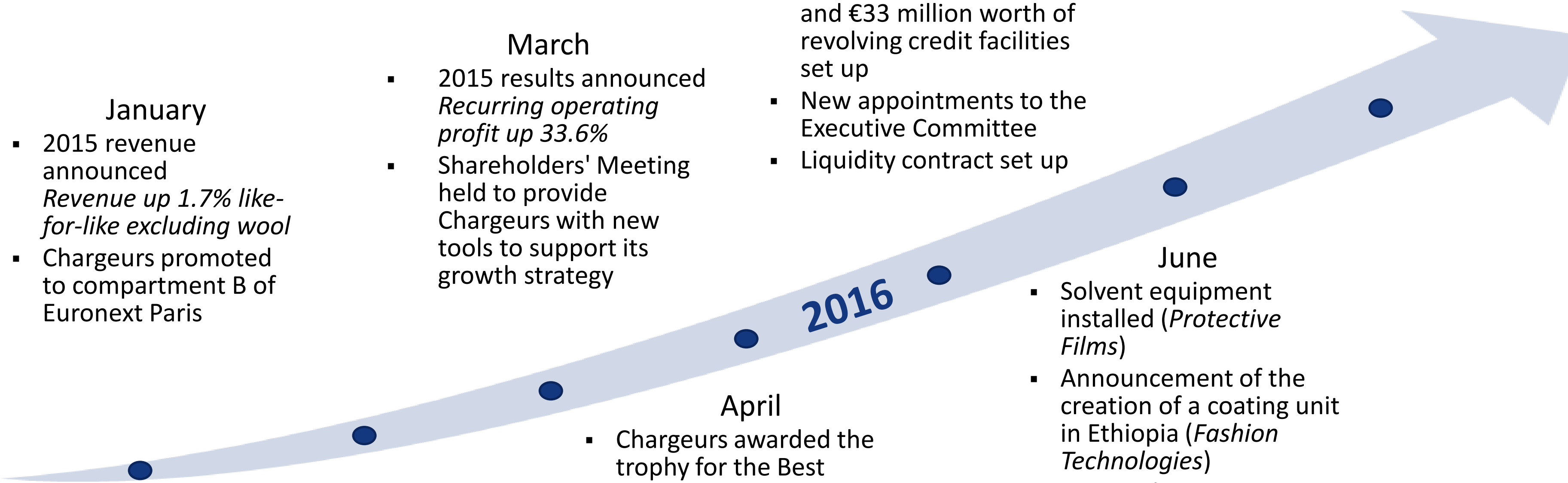
- A stable, long-term reference shareholder

CHARGEURS

SIGNIFICANT EVENTS OF FIRST-HALF 2016

"SPECIALITY MATERIALS WORLDWIDE"

Six months devoted to implementing the Performance, Discipline, Ambition plan



January
- 2015 revenue announced
  Revenue up 1.7% like-for-like excluding wool
- Chargeurs promoted to compartment B of Euronext Paris

February
- Ultra-thin 40 gauge interlining fabrics launched in the market (*Fashion Technologies*)
- Interlining fabrics made from Eco'In recycled yarn launched in the market (*Fashion Technologies*)

March
- 2015 results announced
  Recurring operating profit up 33.6%
- Shareholders' Meeting held to provide Chargeurs with new tools to support its growth strategy

April
- Chargeurs awarded the trophy for the Best Finance Department (*Leaders de la Finance*)
- 5-meter width launched in the market (*Technical Substrates*)

May
- Annual Shareholders' Meeting
- Payment of the 2015 dividend of €0.30 per share
- €57 million *Euro PP* issue and €33 million worth of revolving credit facilities set up
- New appointments to the Executive Committee
- Liquidity contract set up

June
- Solvent equipment installed (*Protective Films*)
- Announcement of the creation of a coating unit in Ethiopia (*Fashion Technologies*)
- Nertex showroom opened (*Fashion Technologies*)

July
- Acquisition of Main Tape, Inc. in the United States by Chargeurs Protective Films
- Expansion of product traceability program (*Wool*)

CHARGEURS

THE CHARGEURS MODEL IN ACTION

"SPECIALITY MATERIALS WORLDWIDE"

A sustainable global model based on industrial excellence and differentiation

Engaged Management of Human Capital

- Decentralized management
- Managerial leadership
- Investment in human capital and leveraging international talent
- Culture dedicated to promoting development
- Encouragement of cooperation across age groups within the organization

Niche products & services

- High barriers to entry
- Constant innovation
- Innovative service solutions and bespoke solutions developed jointly with our customers
- Precise management of specific, integrated solutions
- Absolute quality and reliability

A WORLD OF NICHE MARKET LEADERS

A robust and demanding Financial culture

- Substantial return on capital employed
- Management of finance costs
- Tight control over operating cycles
- Implementation of highly selective, accretive growth transactions

A model based on operational excellence

- Continuous business process optimization
- Global, diversified geographic footprint
- Effective supply chain
- Continuous cost control and a "best-cost" culture
- Productivity and optimal skill-sets

BUSINESS MODELS ALIGNED WITH THE BEST INTERNATIONAL STANDARDS IN EACH SEGMENT

"SPECIALITY MATERIALS WORLDWIDE"

Chargeurs is developing high-end businesses that stand clearly apart from the competition

The Chargeurs business model		CHARGEURS PROTECTIVE FILMS	CHARGEURS FASHION TECHNOLOGIES	CHARGEURS TECHNICAL SUBSTRATES	CHARGEURS WOOL	CHARGEURS
OVERVIEW	Niche market field	Adhesive films for temporary protection of surfaces	Garment interlinings	Specialty technical textiles	High-quality combed wool	**4 key niche markets**
	Number of sub-market niches	10 Construction, manufacturing, automotive & electronic industries (metals, glass, etc.)	4 Luxury goods, apparel, fast-fashion, sportswear	4 Digital printing, architecture, home furnishings, individual protection	3 Luxury goods, apparel, sportswear	**More than 20 global niche market segments**
	Worldwide dominance	Global Leader No. 1	World Number No. 2	A European Leader	Global Leader No. 1	**A global leader in highly specialized niche markets**
GLOBAL FOCUSING	% of revenue generated outside France	94%	94%	77%	100%	**93%**
	Number of countries covered	70 countries	71 countries	33 countries	25 countries	**71 countries covered in the four corners of the globe**
	Number of countries with a commercial presence	47 countries	21 countries	22 countries	5 countries	**Extensive global footprint**
STEPS BARRIERS TO ENTRY	High-class solutions provided to the clients	Industrial materials and surface protection	Technical linings and reinforcements for apparel	Functionalized technical textiles	High-quality wool for apparel	**Providing not just products but integrated solutions to all customers**
	Tailored before & after sales customer service network	11 customer service centers	23 marketing subsidiaries	Around 100 distributors worldwide	5 marketing subsidiaries	**A service culture fully focused on customers**
	Level of specificity requirements	+++	+++	+++	+++	**+++**
	Premium quality focus	+++	+++	+++	+++	**+++**
	Customer loyalty culture	+++	+++	+++	+++	**+++**
	Diversified clients portfolio	+++	++++	++ to +++	+++	**> 7,000 industrial customers worldwide**

BUSINESS MODELS ALIGNED WITH THE BEST INTERNATIONAL STANDARDS IN EACH SEGMENT

CHARGEURS

" SPECIALITY MATERIALS WORLDWIDE "

Chargeurs is consolidating its new industrial excellence model

The Chargeurs business model		CHARGEURS PROTECTIVE FILMS	CHARGEURS FASHION TECHNOLOGIES	CHARGEURS TECHNICAL SUBSTRATES	CHARGEURS WOOL	CHARGEURS
CORE PROCESS EXCELLENCE	State of the art technologies	+++	+++	+++	+++	**+++**
	Constant technology innovation	30% of products less than 5 years old	Creation of the world's thinnest interlining	Development of Decoprint products	Total traceability of wool sold	**A policy of continuous technological innovation embraced by all 4 businesses**
	Strong disruptive equipment in the industrial homebase	Development of solvent emulsion	Creation of the world's first ultra-thin (40 gauge) technical knitting machine	Creation in 2015 of a 5-meter width coating line	Pioneering development of superwash fiber stabilization equipment	**Disruptive innovations in all Group businesses**
	Balanced industrial footprint	2 sites in Europe 2 sites in North America	1 site in Europe 3 sites in Asia-Pacific 1 site in North America 2 sites in South America	1 site in Europe	4 industrial partnerships North America, South America, Asia	**12 manufacturing units, 4 industrial partnerships, global coverage**
	Ecologically Oriented production	Creation in France of a solvent recovery unit in 2015	Launch of a recycled plastics production line in 2016	Estompe®, a coated fabric that selectively filters electromagnetic waves	Total traceability of wool	**A corporate social responsibility culture integrated into the customer offering**
	Number of R&D and Quality laboratories	4	7	1 (10% of the subsidiary's workforce)	4	**More than 10 R&D centers**
DISTINCTIVE PERFORMANCE	Sustained increase of value-added products	✓	✓	✓	✓	**High level of resilience**
	First-class management team	+++	+++	+++	+++	**+++**
	High profitability profile (EBITDA margin at June 30, 2016)	13.7%	9.4%	19.8%	Business analyzed using return on capital employed	**10.0%**
	High cash return conversion	+++	+ to ++	+++	++ to +++	**++ to +++**
	High return on capital employed	★★★★★	★★★ to ★★★★	★★★	★★★	★★★★

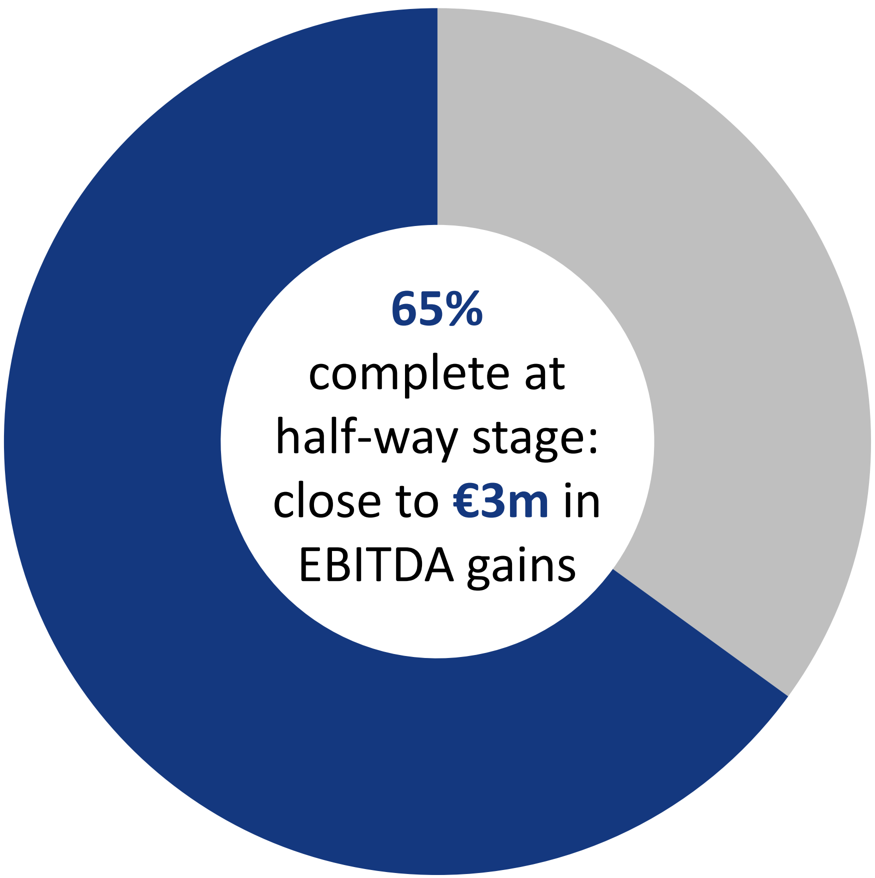
Success of the “Performance, Discipline, Ambition” Plan

CHARGEURS

SUCCESSFUL IMPLEMENTATION OF THE PERFORMANCE PLAN

"SPECIALITY MATERIALS WORLDWIDE"

2016 annual performance plan target: €4.5 million (cash impact)



Performance plan objectives

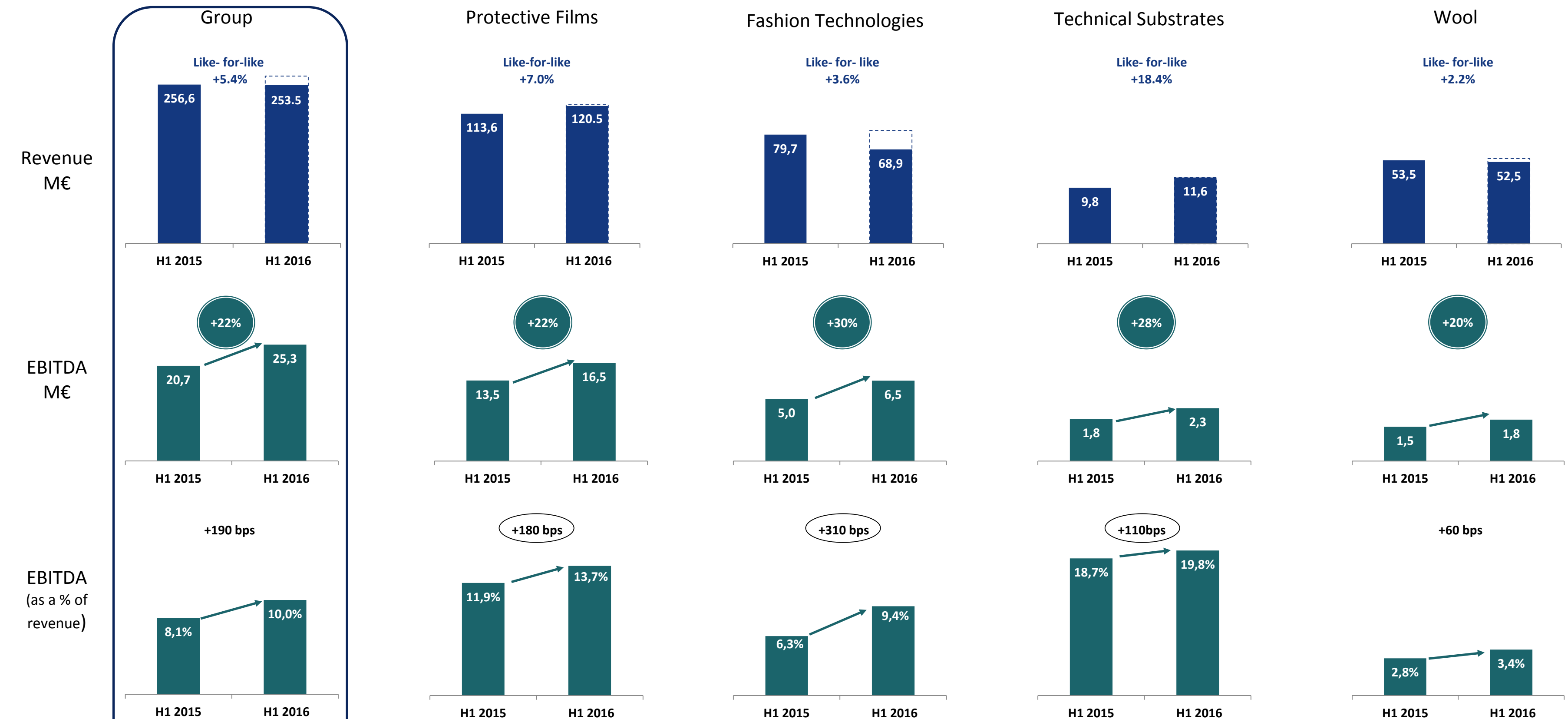
- Reduce structural product costs
- Create more efficient manufacturing organization at Chargeurs Fashion Technologies in China (by closing the Guangzhou plant)
- Raise productivity at Chargeurs Technical Substrates: cut the cost of waste raw material
- Reduce fixed costs
- Control payroll costs throughout the Group
- Reduce headquarter company costs

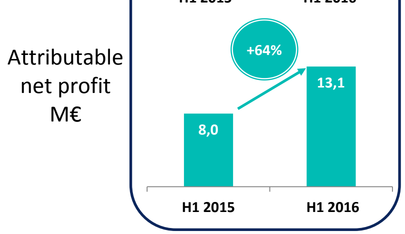
Business Review

FIRST-HALF 2016 FINANCIAL HIGHLIGHTS

"SPECIALITY MATERIALS WORLDWIDE"

A further strong improvement in results





- All business segments contributed to the sharp rise in consolidated EBITDA
- EBITDA margin up by some 200 bps at Protective Films and over 300 bps at Fashion Technologies

CHARGEURS

REVENUES BY COUNTRY

"SPECIALITY MATERIALS WORLDWIDE"

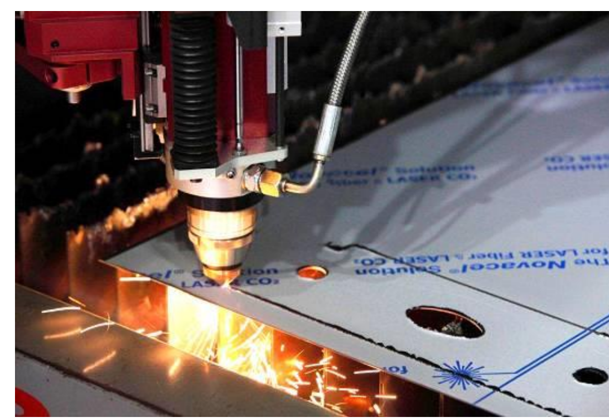
The United States, the Group's largest market

(in euro millions)	H1 2016 Revenue	H1 2016 As a % of total revenue
United States	**44,1**	**17,4%**
Italy	**41,0**	**16,2%**
China & Hong Kong	**23,3**	**9,2%**
Germany	**23,2**	**9,2%**
France	**19,9**	**7,8%**
Top 5 countries	**151,5**	**59,8%**
Other countries	**102,0**	**40,2%**
Total revenue	**253,5**	**100,0%**

CHARGEURS PROTECTIVE FILMS

"The leading innovative coating solutions"

- Numerous, constantly evolving technical surfaces that need protecting *in construction, household appliances, automotive & electronics*
- Innovation in products (*e.g., fiber laser*) and processes (*e.g., machine coating*) combined with bespoke customer service central to the business' differentiation strategy
- Global leadership extended with the acquisition of **Main Tape** in the United States in July 2016



CHARGEURS PROTECTIVE FILMS

FINANCIAL HIGHLIGHTS

"SPECIALITY MATERIALS WORLDWIDE"

Further revenue growth and a 180-bp increase in EBITDA margin

(in euro millions)	**H1 2016**	H1 2015	Change	
Revenue	**120,5**	113,6	+6,9	+6,1%
Like-for-like change (%)				***+7,0%***
EBITDA	**16,5**	13,5	+3,0	+22,2%
as a % of revenue	***13,7%***	*11,9%*		
Recurring operating profit	**14,0**	11,0	+3,0	+27,3%
as a % of revenue	***11,6%***	*9,7%*		

- Strong innovation-led improvement in the product mix
- The competition of the segment allow us to growth from the sub-market.
- Increased volumes
- Costs kept under control in a period of higher volumes

CHARGEURS FASHION TECHNOLOGIES

"IN'SIDE FASHION"

- Present in the products of over 1,600 leading brands in the luxury, bespoke & fast-fashion segments
- Expertise in all phases of the manufacturing process

Warping | Knitting | Shrinkage Drying | GMP Coating | Total Quality Control | Inspection | Warehousing & Global Supply Chain

- **Innovation**: interlining fabric made from recycled polyester yarn (**Eco'In**)
- Environmental responsibility: 80% of products are certified **Oekotex Class 1**-compliant

CHARGEURS FASHION TECHNOLOGIES

FINANCIAL HIGHLIGHTS

"SPECIALITY MATERIALS WORLDWIDE"

Sharply improved operating performance, with EBITDA margin up by over 300 bps and recurring operating profit up 60%

(in euro millions)	**H1 2016**	H1 2015	Change	
Revenue	**68,9**	79,7	-10,8	-13,6%
Like-for-like change (%)				***+3,6%***
EBITDA	**6,5**	5,0	+1,5	+30,0%
as a % of revenue	***9,4%***	*6,3%*		
Recurring operating profit	**4,5**	2,8	+1,7	+60,7%
as a % of revenue	***6,5%***	*3,5%*		

- Continued implementation of selective marketing policy focused on the more profitable sources of revenue: **withdrawal from the Yak joint ventures in China in the first half of 2016**
- **Closure of the Guangzhou plant** (China) and transfer of production to Wujiang (China)
- **Significantly enhanced competitiveness** following the restructuring operations

CHARGEURS TECHNICAL SUBSTRATES
An industrial champion

- A strong innovation culture embedded in the Group's model
  - Development of **EstoMpe®**, a coated fabric that selectively filters electromagnetic waves (GSM, WiFi)
  - **Capacity increases** to offer customers innovative solutions with a **5-meter width**

CHARGEURS TECHNICAL SUBSTRATES, AN INDUSTRIAL CHAMPION

"SPECIALITY MATERIALS WORLDWIDE"

A European leader in its niche market for specialty technical textiles

- Senfa has 40 years' experience of functionalizing technical textiles, drawing on its expertise in two specialty areas – fabrics and chemicals – and its passion for innovation
- It also has proven expertise in building positions in emerging market segments: digital printing, interior decoration and venue display
- The specific formulation and manufacturing processes represent very high entry barriers
- Senfa's manufacturing facilities comply with the highest international standards
- Its products enjoy a strong reputation and offer distinctive solutions
- Budget control processes are among the best in the market
- Senfa operates on a stand-alone basis with its own executive committee whose members represent the company's core competencies

The keys to Senfa's market success:

- High-level expertise in textiles and technical coating technologies
- Unrivaled print quality
- Continuous product development to keep pace with market trends
- An R&D department capable of responding to customer needs by developing bespoke products
- Products whose quality and properties (blackout and light filtering, fire and soundproofing) set them apart from those of competitors
- Efficient and effective customer service
- A coated textile offering in widths of up to 5 meters

CHARGEURS TECHNICAL SUBSTRATES

FINANCIAL HIGHLIGHTS

"SPECIALITY MATERIALS WORLDWIDE"

Successful innovations and production from the new 5-meter width coating line helped to drive 25% EBITDA growth

(in euro millions)	**H1 2016**	H1 2015	Change	
Revenue	**11,6**	9,8	+1,8	+18,4%
Like-for-like change (%)				***+18,4%***
EBITDA	**2,3**	1,8	+0,5	+27,8%
as a % of revenue	***19,8%***	*18,4%*		
Recurring operating profit	**1,8**	1,5	+0,3	+20,0%
as a % of revenue	***15,5%***	*15,3%*		

- Significant volume growth, led by the new 5-meter width coating line
- Level of profitability confirmed

CHARGEURS WOOL

"From the Sheep To the Shop"

- Local and global expertise backed by a strict policy of transparent communications with suppliers and customers ("**From the Sheep To the Shop**")

Wool Growing	Topmaking	Spinning	Weaving & Knitting	Apparel industry	Retailing
▪ Sheep raising ▪ Sheep shearing	▪ Combing greasy wool into wool tops **CHARGEURS WOOL**	▪ Transforming wool tops into wool yarn	▪ Transforming wool yarn into fabrics	▪ Transforming fabrics into wool textiles (apparel, …)	▪ Selling textiles to final customer

- Product quality and traceability: partnerships with local spinning mills
- Expertise deployed to meet the needs of leading brands and spinning mills

CHARGEURS WOOL

FINANCIAL HIGHLIGHTS

"SPECIALITY MATERIALS WORLDWIDE"

An enhanced business model since 2012

(in euro millions)	H1 2016	H1 2015	Change	
Revenue	**52,5**	53,5	-1,0	-1,9%
Like-for-like change (%)				***+2,2%***
EBITDA	**1,8**	1,5	+0,3	+20,0%
as a % of revenue	***3,4%***	*2,8%*		
Recurring operating profit	**1,8**	1,5	+0,3	+20,0%
as a % of revenue	***3,4%***	*2,8%*		

- Margin rates that held firm thanks to the new business model adopted in 2012, despite the negative currency effect from the New Zealand dollar and lower volumes
- A sharp focus on the entire value chain – "from the sheep to the shop" – marketing high quality, traceable and durable fibers whose properties enable the products to be sold at a premium to major customers
- Support for fast-growing emerging brands

FINANCIAL REVIEW

Rémy Husson, Chief Financial Officer

CHARGEURS

CONSOLIDATED INCOME STATEMENT

"SPECIALITY MATERIALS WORLDWIDE"

Strong earnings growth

(in euro millions)	H1 2016	H1 2015	Change		*Comments*
Revenue	**253,5**	256,6	-3,1	*-1,2%*	+5.4% like-for-like: improved mix and higher volumes
Gross margin	**65,2**	60,1	+5,1	*+8,5%*	Improved mix, higher volumes, good cost discipline
as a % of revenue	*25,7%*	*23,4%*			
EBITDA	**25,3**	20,7	+4,6	*+22,2%*	Cost-saving plan: reduction in fixed costs
as a % of revenue	*10,0%*	*8,1%*			
Depreciation and amortization	**-5,0**	-5,1	+0,1	*-2,0%*	
Recurring operating profit	**20,3**	15,6	+4,7	*+30,1%*	Improved mix, higher volumes, good cost discipline
as a % of revenue	*8,0%*	*6,1%*			
Non-recurring items	**-2,7**	-1,2	-1,5		H1 2016: including restructuring costs (€1.8m) and business acquisition costs (€0.7m)
Operating profit	**17,6**	14,4	+3,2	*+22,2%*	
Finance costs and other financial income and expense	**1,6**	-2,4	+4,0		Impact of deconsolidating YAK, cost of debt stable
Income tax expense	**-3,8**	6,8	-10,6		At June 30, 2015, deferred tax assets of €9.7m were recognized
Associates & JVs, non-controlling interests	**-2,3**	-10,8	+8,5		The Yak goodwill was written down in full at June 30, 2015 (€10.4m impact)
Attributable net profit	**13,1**	8,0	+5,1	*+63,8%*	Sharply improved net profit

- Cost-saving plan, improved mix and higher volumes leading to increased operating margin
- H1 2016 non-recurring items: restructuring costs at Fashion Technologies and acquisition costs (Main Tape)
- Finance costs stable, with
  - increased , diversified credit facilities & extend maturities of group ressource
  - lower cost of debt
- Withdrawal from Yak joint ventures: €3.7 million positive impact on "Finance costs and other financial income and expense" and €1.7 million negative impact on "Share of profits/(losses) of associates"
- Net profit up 64%

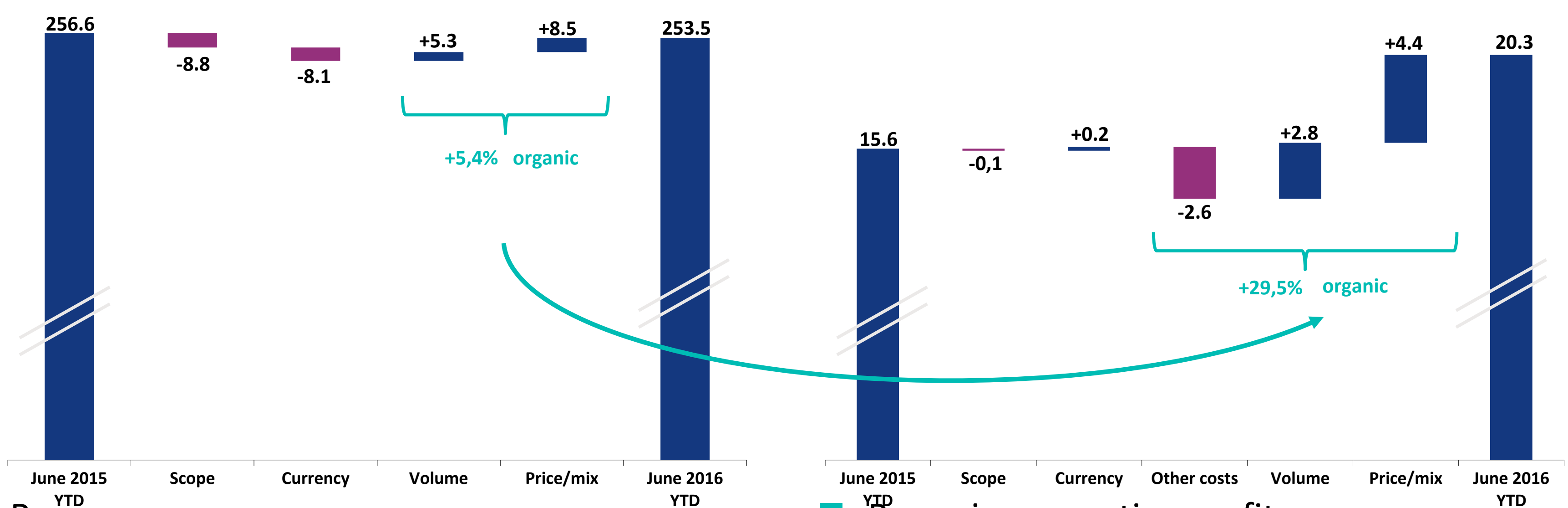
CHARGEURS

POSITIVE CONTRIBUTION OF ALL BUSINESSES TO RECURRING OPERATING PROFIT

"SPECIALITY MATERIALS WORLDWIDE"

Revenue and recurring operating profit bridges

Revenue bridge (in €m) | **Recurring operating profit bridge (in €m)**



- Revenue
  - Scope: deconsolidation of Yak companies
  - Currency: Argentine peso and New Zealand dollar
  - Volume: increases for all businesses except Wool
  - Price/mix: led by Protective Films and Wool

- Recurring operating profit
  - Scope and currency: no impact on recurring operating profit
  - Other costs: costs associated with business growth at Protective Films
  - Volume and price/mix: all businesses contributed

CHARGEURS

CONSOLIDATED FINANCIAL POSITION AT JUNE 30, 2016

"SPECIALITY MATERIALS WORLDWIDE"

Liquidity position significantly enhanced during the period

- €57 million 7-year Euro PP issue, repayable at maturity
  - Notes: €25 million
  - Bank loan: €32 million
  - Less than 3% average interest rate
- New 3 and 5-year confirmed revolving credit facilities for a total of €33 million, undrawn as of June 30, 2016
- Maturity of a €15 million bullet loan extended from 2018 to 2021

CHARGEURS

STATEMENT OF CASH FLOWS

"SPECIALITY MATERIALS WORLDWIDE"

Cash flow up 23% versus first-half 2015

(in euro millions)	H1 2016	*Comments*
EBITDA	**25,3**	
Non-recurring – cash	*-2,1*	Restructuring costs (€1.4m), business acquisition costs (€0.7m)
Interest paid	*-2,0*	Increase in Group financing resources, extension of average maturity, lower cost of debt
Income tax paid	*-2,3*	Stable
Other	*0,5*	
Cash flow	**19,4**	
Change in working capital (excl. currency effect)	**-10,1**	Increase in working capital due to business growth and seasonal fluctuations
Net investments	**-7,0**	of which capex for €6.4m: Protective Films €3.8m; Fashion Tech. €3.0m; Tech. Substrates €0.5m
Free Cash Flow	**2,3**	
Dividends	**-6,9**	Increase in the dividend
Change in scope of consolidation	**-0,8**	Deconsolidation of Yak joint ventures
Currency	**-0,2**	
Other	**-0,8**	
Total	**-6,4**	
Opening net cash	**23,3**	
Closing net cash	**16,9**	

- Net cash and cash equivalents represented a positive amount even after taking into account the additional restructuring measures implemented during the period, profitable capex and payment of an increased dividend

CHARGEURS

BALANCE SHEET ANALYSIS

"SPECIALITY MATERIALS WORLDWIDE"

A very robust balance sheet structure

(in euro millions)	June 30, 2016	Dec. 31 2015	*Comments*
Intangible assets	**77,2**	78,5	Currency effect on Protective Films goodwill in USD
Property, plant and equipment	**56,1**	55,9	Solvent equipment installed (Protective Films)
Associates and joint ventures	**13,4**	18,1	Impact of deconsolidating Yak joint ventures (Fashion Technologies)
Non-current assets	**9,9**	3,2	
Working capital	**40,5**	40,3	
Total capital employed	**197,1**	196,0	
Equity (excl. non-controlling interests)	**214,0**	219,3	Negative impact of change in translation reserves (€8.5m)
Net cash	**-16,9**	-23,3	Payment of 2015 dividend (€6.9m) and capex (€6.4m)
Total financing	**197,1**	196,0	

Number of shares at June 30, 2016: 22,966,144

- €57 million Euro PP issue in May 2016
- Additional 3 and 5-year confirmed credit facilities obtained for a total of €33 million

OUTLOOK

Michaël Fribourg, Chairman and Chief Executive Officer

CHARGEURS

MAIN TAPE: FIRST TARGETED TRANSACTION ILLUSTRATING CHARGEURS' NEW STRATEGIC M&A MODEL

"SPECIALITY MATERIALS WORLDWIDE"

Extended leadership in the Group's largest business and largest market

- ✓ A robust leadership position in the United States that complements the position held by Chargeurs Protective Films
- ✓ An iconic brand that enjoys a strong reputation in the United States
- ✓ An acquisition that strengthens Chargeurs Protective Films' position across all product segments
- ✓ A good strategic fit between Main Tape's products and those of Chargeurs Protective Films
- ✓ An opportunity for Main Tape to grow faster in Europe by leveraging Chargeurs Protective Films' sales network
- ✓ Production methods that comply with high operational standards and innovative products based on proprietary formulas (in line with the strategy also applied at Chargeurs Protective Films)
- ✓ A second manufacturing facility in the dollar zone that improves the allocation of Chargeurs Protective Films' global production output
- ✓ A plant located close to the airport and seaport in Newark, a fast-growing suburb of New York
- ✓ A carefully selected acquisition illustrating the Group's prudent approach and strict financial criteria

CHARGEURS

2016 OUTLOOK

"SPECIALITY MATERIALS WORLDWIDE"

- The Group's 2016 guidance is confirmed:

Revenue (excluding Chargeurs Wool)*	+
Recurring operating profit	++
Free cash flow	+++

Like-for-like, excluding the impact of any major global macro-economic event

- Payment of an interim dividend of €0.20 per share in September 2016:
  - Ex-dividend date: September 19, 2016
  - Dividend payment date: September 21, 2016

APPENDICES

CHARGEURS

LIKE-FOR-LIKE REVENUE GROWTH

"SPECIALITY MATERIALS WORLDWIDE"

(in euro millions)	**H1 2016**	H1 2015	Change (reported)		Change (like-for-like)
Protective Films	120,5	113,6	6,9	*6,1%*	*7,0%*
Fashion Technologies	68,9	79,7	-10,8	*-13,6%*	*3,6%*
Technical Substrates	11,6	9,8	1,8	*18,4%*	*18,4%*
Wool	52,5	53,5	-1,0	*-1,9%*	*2,2%*
Chargeurs	**253,5**	**256,6**	**-3,1**	***-1,2%***	***5,4%***

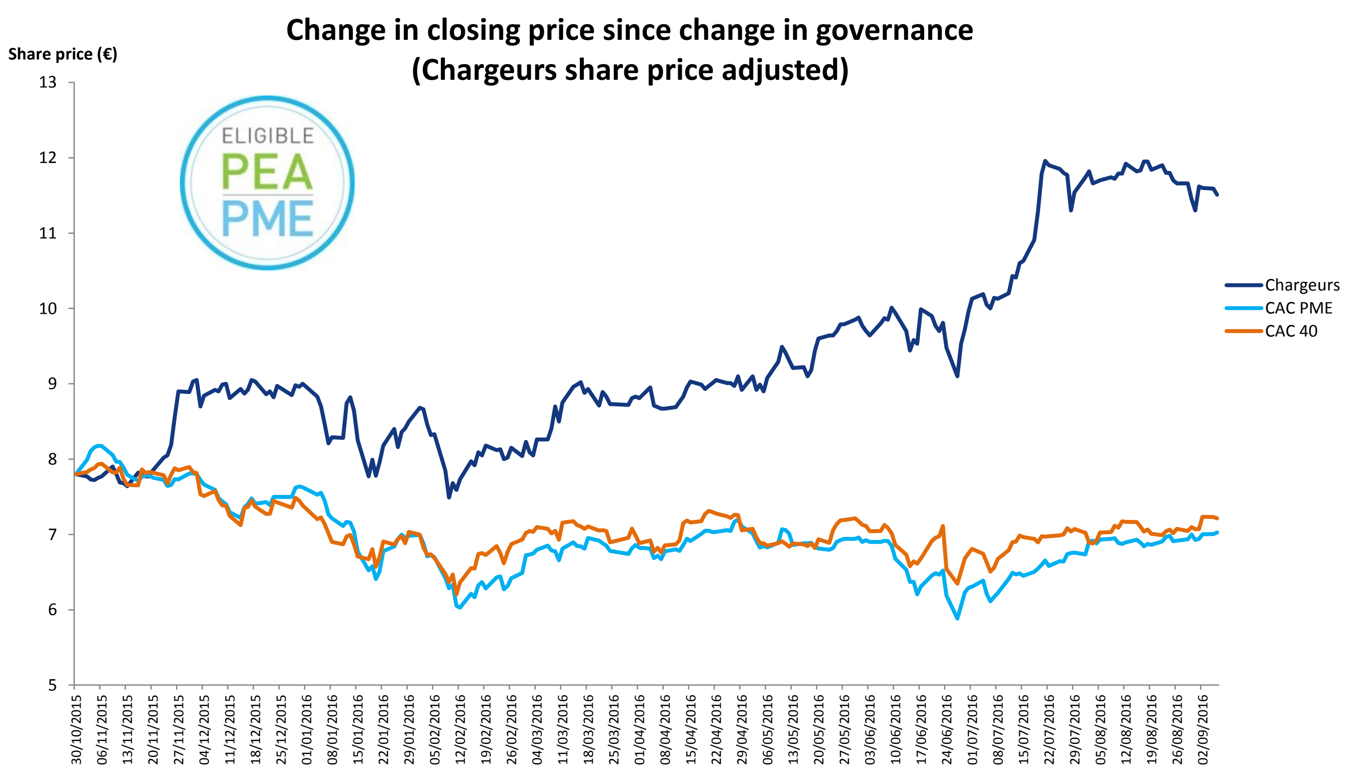
CHARGEURS

SHARE PERFORMANCE

"SPECIALITY MATERIALS WORLDWIDE"

As of September 5th, 2016

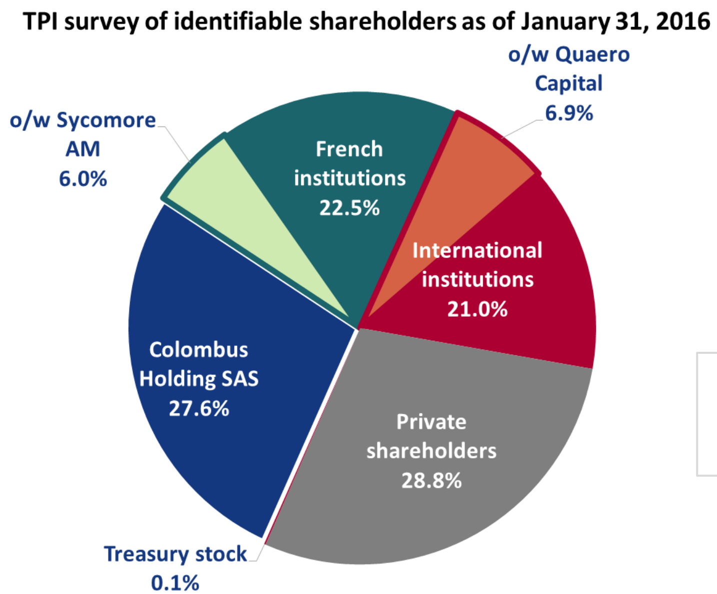
Number of shares	22,966,144	ISIN: FR0000130692 – CRI
Share price	€11.51	Listing: Euronext Paris Compartment B, eligible for deferred settlement service and for inclusion in PEA and PEA-PME personal equity portfolios
Market capitalization	€264.3 million	Indices: EnterNext©, PEA-PME and CAC PME



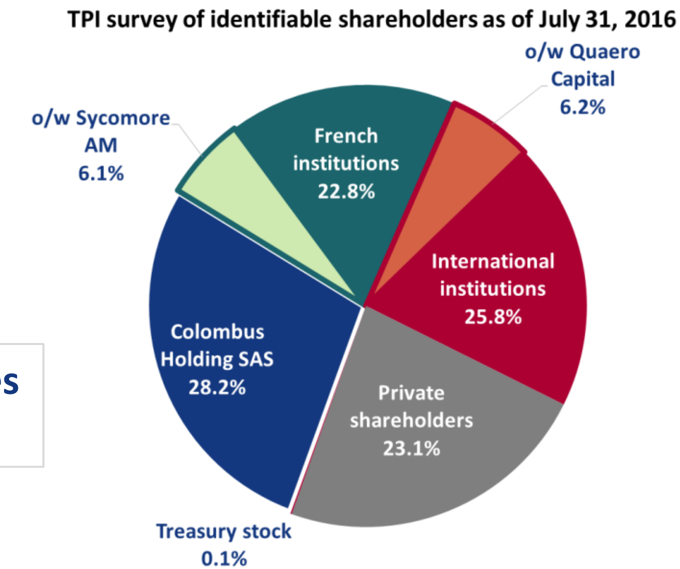
CHANGES IN OWNERSHIP STRUCTURE

"SPECIALITY MATERIALS WORLDWIDE"

Shareholder value creation strategy



Number of shares 22,966,144



- Chargeurs moved up from compartment C to compartment B of Euronext Paris in January 2016
- Chargeurs SA's bylaws updated
- €2.6 million liquidity contract set up
- Colombus Holding's stake increased from 27.6% to 28.2% on July 25, 2016

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"SPECIALITY MATERIALS WORLDWIDE"

2016 Financial Calendar

Third-Quarter 2016 Financial Information	Thursday, November 10

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CHARGEURS